

Worcester Bosch



Commercial Finance

Provided by Hitachi Capital (UK) PLC

For Business Customers only
Limited Companies, PLCs and Partnerships of 4+ only.

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A trusted finance supplier

- Hitachi Capital (UK) PLC (HCUK) are a wholly owned subsidiary of Hitachi Capital Corporation, one of Japan's largest non-bank financial institutions.
- Established in the UK since 1982 to originally provide innovative financial solutions to manufacturers, HCUK now meets the demands of consumers, brokers, and businesses of all sizes and specialities across the UK.
- We now have over 1,300 employees, providing market leading products and services to over one million customers.
- Hitachi Capital (UK) provides the support and finance to enable its customers and partners to grow
- Our aim is to offer reliable and transparent financial services which people can trust.

Some of our partners



This Worcester Bosch programme supports business customers

- Offering a competitive hire purchase solution for business customers of Worcester Bosch products via Worcester Bosch's approved installer network.
- Business customers include Limited Companies, PLCs and Partnerships of 4+ only.
- Finance terms of 2 to 5 years as standard (other terms can be considered)
- Finance available for total project cost including:
 - Equipment
 - Installation
 - Ancillary costs (design, groundworks etc.)
- Payment is made by Hitachi Capital directly to the Installer upon satisfactory installation completion.

Hire Purchase

- Customer pays number of fixed payments equivalent to the capital cost of the project plus interest
- The VAT and any deposit are paid to HCUK on signing of the agreement
- A £150 documentation fee is paid with the VAT and deposit
- At the end of the agreement the customer pays a final £75 option to purchase fee and takes ownership of the equipment

Benefits

- Reduce capital requirement - unlock higher value deals and accelerate projects
- Customers can preserve their cash for more important projects
- Efficiency savings can potentially cover the payments giving an immediate net benefit
- Supports a Turnkey Service seamlessly

Interest Free

- Customer pays number of fixed payments equivalent to the capital cost of the project with no interest free
- The VAT and any deposit are paid to HCUK on signing of the agreement
- A £150 documentation fee is paid with the VAT and deposit

Please Note: the 0% Interest offer still includes documentation fees and option to purchase fees and is therefore not 0% APR.

Subject to status. Terms and Conditions apply.

Benefits

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Background

Maria Mallaband (MMCG) had two 80kW boilers coming to the end of their life which posed a risk to the care home. The boilers needed to be replaced before the Autumn so the home could maintain the required temperatures for residents. MMCG did not have the cash to replace the boilers.

Solution

HCUK were able to quickly approve finance for MMCG and allow them to spread the costs of the project as well as allow Premier Heating to promptly book in and complete the work before the Autumn.

Details

Project: Altringham
Project Cost: £61,443
Deposit: 10%
Finance term: 60 months
Payments: £890.90 per month



"We don't have £60,000, but if we did we wouldn't want to spend it on boilers."

James Burgan, Commercial Director

Background

Advanced Generation's (AGL) customer wanted to reduce its energy and gas consumption, as well as its carbon emissions. AGL recommended the installation of four CHP units for its site. The costs for the project, however, were high and the capital outlay was prohibitive for the customer.

Solution

AGL created a supply agreement for the customer to eliminate the upfront costs. Hitachi Capital UK provided a bespoke finance solution to AGL to help it spread the cost of the CHP units and the installation with monthly repayments. These matched up with the cash flow from the service payments AGL received from the customer.

Details

Project: Harrogate
Project Cost: £653,224
Deposit: 10%
Finance term: 84 months
Payments: £8,448.17 per month



advanced generation



"We felt Hitachi was right for the project as soon as we met them."

Jamie Nelson, Director

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